**INTRODUCTION TO FINANCE FOR NON – FINANCE STUDENTS**

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Bank Assigned: STATE BANK OF TRAVANCORE

**New –**

* Maharashtra E-Tax = Pay Maharashtra Tax online
* Online Payment of commercial Tax = Pay Commercial Tax for government of Kerala
* State Bank Group Transfer
* Virtual Keyboard = Protects username & password.
* Profile Enhancements = Enhanced Security, user – friendly
* Inter Bank Transfer = Transfer funds from any Bank your account
* New Look SBTOnline = Enhanced user experience
* Favourites
* High Security

**Features –**

* Account Statement = Generates Account statement
* Bill Payment = Provides feature to pay bills online
* Demand Draft = Issue Demand drafts online
* Transaction Enquiry = Provides features to enquire status
* User Profile = Maintains personal details & security preferences
* **Financial Products –**
* Personal cares –
* Corporate Salary Package
* Personal Loan
* Pension Loan
* Credit Card – Earn while you spend
* Scholar Loan
* Dream Realizers –
  + Car Loan
  + Gold Loan
  + Home Loan
  + Agricultural Loans
  + Business Loans
* Convenience –
  + Yono Pre – approved Personal Loans
  + Insta – Credit
  + E – Tatkal Personal Loans
  + Mobile Banking / Internet Banking
  + SBI Yono Mutual Fund
* Wealth Creation –
  + Systematic Investment Plan
  + Share Trading
  + Recurring Deposit
* Security –
  + Arogya Premier Insurance Policy
  + Personal Accidental Insurance
* Tax Saving Products –
  + Tax Saving Deposits
  + National Pension System
  + Public Provident Fund
  + Capital Gains Account
  + Sukanya Samriddhi

**Xpress Credit -**Do’s

* Make repayment to your loan account on time and keep the account regular at all times.
* Pay EMI on due date without fail.

Advantages

* Protect your CIBIL Score
* Good CIBIL Score enhances your borrowing abilities in future.
* Improve credit history.
* Avoid payment of penalties & other charges.
* Get easy access to credit in future.

Don’ts

* Don’t let your account become irregular.

Disadvantages

* Will impact your credit history and thereby your ability to borrow in future.
* For each failed EMI, service charge of Rs. 590 will be levied.
* Will impact your CIBIL score and thereby your ability to borrow in future.
* Penal interest @ 2% (over & above the applicable rate) will be charged.
* A good CIBIL score is important as it is used by banks & Financial Institutions to check the credit worthiness.
* Low CIBIL score will impact your –

1. Ability to borrow in the future.
2. Ability to get post-paid mobile connections.
3. Ability to get any type of insurance at low premium.

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**Car Loan -**

Do’s

* Make repayment to your loan account on time and keep the account regular at all times.
* Pay EMI on due date without fail.
* Submit copy of RC book/Insurance/Tax invoice to the branch immediately on receipt of the same.

Advantages

* Protect your CIBIL Score
* Good CIBIL Score enhances your borrowing abilities in future.
* Improve credit history.
* Avoid payment of penalties & other charges.
* Get easy access to credit in future.

Don’ts

* Don’t let your account become irregular.
* Non-submission of copy of RC book/insurance/Tax Invoice.

Disadvantages

* Will impact your credit history and thereby your ability to borrow in future.
* For each failed EMI, service charge of Rs. 590 will be levied.
* Will impact your CIBIL score and thereby your ability to borrow in future.
* Penal interest @ 2% (over & above the applicable rate) will be charged.
* Penalty of Rs. 2500 + GST will be debited from loan account for non – submission of RC book copy.

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**Pension Loan -**

Do’s

* Make repayment to your loan account on time and keep the account regular at all times.
* Pay EMI on due date without fail.
* Note to give standing Instruction mandate for prompt repayment of loan.

Advantages

* Protect your CIBIL Score
* Good CIBIL Score enhances your borrowing abilities in future.
* Improve credit history.
* Avoid payment of penalties & other charges.
* Get easy access to credit in future.

Don’ts

* Don’t let your account become irregular.
* Default in EMI/SI.

Disadvantages

* Will impact your credit history and thereby your ability to borrow in future.
* For each failed EMI, service charge of Rs. 590 will be levied.
* Will impact your CIBIL score and thereby your ability to borrow in future.
* Penal interest @ 2% (over & above the applicable rate) will be charged.

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Personal Loans for Salary Account Holders -

* Wedding
* Dream Vacation
* Medical Emergency
* Consumer Goods

Pre – Approved Personal Loans [PAPL]

* Generic Purpose Loans
* Quick disbursement process.
* Competitive pricing
* Loans up to Rs. 15 lakhs.
* Repayment tenure up to 72 months
* No hidden charges.

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<https://www.onlinesbi.com/sbt_home.html>   
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